

Product Range

Product update! Until further notice our entire product range comes with no Application Fee[^]

October 2019

For intermediary use only.

Current LIBOR effective from 01/09/2019 0.75%

All products are available for both purchase and re-mortgage.

Standard - Individuals & Limited Companies

2 Year Fixed						5 Year Fixed						7 Year Fixed										
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate					
<65%	£2.0M	2.49%	2.00%	£0	LIBOR +4.50%	<65%	£2.0M	3.20%	1.75%	£0	LIBOR +4.00%	<65%	£2.0M	3.30%	1.75%	£0	LIBOR +4.00%					
		3.36%	Nil	£0				3.51%	Nil	£0				3.61%	Nil	£0						
<75%		2.89%	1.50%	£0		<75%		3.39%	1.50%	£0		<75%		3.49%	2.00%	£0						
		3.66%	Nil	£0				3.69%	Nil	£0				3.84%	Nil	£0						
<80%	£1.5M	3.64%	1.50%	£0		<80%	£1.5M	3.86%	1.50%	£0		<80%	£1.5M	3.96%	1.50%	£0		<80%	£1.5M	4.19%	Nil	£0
		4.06%	Nil	£0				4.09%	Nil	£0												

Specialist - Individuals & Limited Companies - HMO & MUFB

2 Year Fixed						5 Year Fixed						7 Year Fixed										
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate					
<65%	£1.0M	2.90%	1.75%	£0	LIBOR +4.50%	<65%	£1.0M	3.39%	1.75%	£0	LIBOR +4.00%	<65%	£1.0M	3.49%	1.75%	£0	LIBOR +4.00%					
		3.71%	Nil	£0				3.71%	Nil	£0				3.81%	Nil	£0						
<75%		3.19%	1.50%	£0		<75%		3.49%	1.50%	£0		<75%		3.59%	1.75%	£0						
		3.81%	Nil	£0				3.84%	Nil	£0				3.99%	Nil	£0						
<80%	£600k	3.99%	1.50%	£0		<80%	£600k	4.26%	1.50%	£0		<80%	£600k	4.36%	1.50%	£0		<80%	£600k	4.71%	Nil	£0
		4.56%	Nil	£0				4.61%	Nil	£0												

Specialist - Individuals & Limited Companies - New Builds & Flats Above Commercial

2 Year Fixed						5 Year Fixed						7 Year Fixed					
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Reversion Rate
<70%	£1.5M	3.24%	1.50%	£0	LIBOR +4.50%	<70%	£1.5M	3.59%	1.50%	£0	LIBOR +4.00%	<70%	£1.5M	3.69%	1.50%	£0	LIBOR +4.00%
		3.91%	Nil	£0				3.91%	Nil	£0				4.01%	Nil	£0	

* Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 75%. We may require proof of the source of deposits

ICR & Income top slicing

Applicant Type	Property Type	Transaction Type	Tax Status	Rate Type	Stress Calculation		
					ICR%	Stress Rate	Option to use personal income to make up a shortfall?
Individual	Standard (Not New Build)	Not LFL Re-mortgage	Not Lower Rate	5 yr + fix	140%	Product Rate	Yes, Min income £50,000
				Variable or < 5 yr fix	140%	Higher of payrate + 2%, reversion rate or 5.5%	
			Lower Rate	5 yr + fix	125%	Product Rate	No
				Variable or < 5 yr fix	125%	Higher of payrate + 2%, reversion rate or 5.5%	
Individual	Standard (Not New Build)	LFL Re-mortgage	Not Lower Rate	5 yr + fix	125%	Product Rate	No
				Variable or < 5 yr fix	125%	Higher of payrate + 2%, reversion rate or 5.5%	
			Lower Rate	5 yr + fix	125%	Product Rate	No
				Variable or < 5 yr fix	125%	Higher of payrate + 2%, reversion rate or 5.5%	
Individual	HMO, MUFB, FAC & New Build	All Transactions	Any Tax Rate	5 yr + fix	155%	Product Rate	No
				Variable or < 5 yr fix	155%	Higher of payrate + 2%, reversion rate or 5.5%	
SPV	Standard	All Transactions	Any Tax Rate	5 yr + fix	125%	Product Rate	No
				Variable or < 5 yr fix	125%	Higher of payrate + 2%, reversion rate or 5.5%	
SPV	HMO, MUFB, FAC & New Build	All Transactions	Any Tax Rate	5 yr + fix	155%	Product Rate	No
				Variable or < 5 yr fix	155%	Higher of payrate + 2%, reversion rate or 5.5%	

LIBOR rate will be re-set on a quarterly basis, (March, June, September and December) with the 'rate effective date' being the first of each of these months.

The LIBOR rate will be determined one day prior to the 'rate effective date' (subject to Bank Holidays and Weekends) using three month GBP ICE LIBOR rate

Minimum Term of loan is 5 years with a maximum term of 35 years

Minimum loan amount is £50,000

^Other fees & costs apply.

We reserve the right to withdraw and amend our products at any time without notice.

Early Repayment Charges (ERC)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
2 Year Fixed	3%	2%	N/A	N/A	N/A	N/A	N/A
5 Year Fixed	5%	4%	3%	2%	1%	N/A	N/A
7 Year Fixed	7%	6%	5%	4%	3%	2%	1%

Up to 10% of the outstanding loan amount can be repaid in any 12 month period without incurring an early repayment charge

Find out more:



0370 707 1894 (Monday to Friday, 9am until 5pm)



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Most buy-to-let mortgages are not regulated by the Financial Conduct Authority